

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
July 05, 2005

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: July 07, 2005
Maturity Date: October 06, 2005
CUSIP Number: 912795VU2

High Rate: 3.145% Investment Rate 1/: 3.214% Price: 99.205014

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 5.06%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,711,400	\$ 13,765,190
Noncompetitive	1,798,822	1,798,822
FIMA (noncompetitive)	436,000	436,000
SUBTOTAL	39,946,222	16,000,012 2/
Federal Reserve	7,598,774	7,598,774
TOTAL	\$ 47,544,996	\$ 23,598,786

Median rate 3.135%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.100%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,946,222 / 16,000,012 = 2.50

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,283,615,000